About Rambus

Rambus is a provider of industry-leading chips and silicon IP making data faster and safer. With over 30 years of advanced semiconductor experience, we are a pioneer in high-performance memory subsystems that solve the bottleneck between memory and processing for data-intensive systems. Whether in the cloud, at the edge or in your hand, real-time and immersive applications depend on data throughput and integrity. Rambus products and innovations deliver the increased bandwidth, capacity and security required to meet the world’s data needs and drive ever-greater end-user experiences.

For more information, visit rambus.com.

Executive Team

Luc Seraphin
President & Chief Executive Officer

Sean Fan
Senior Vice President & Chief Operating Officer

Rahul Mathur
Senior Vice President & Chief Financial Officer

Cliff Burnette
Senior Vice President & Chief Human Resources Officer

Hari Kannan
Senior Vice President, Strategy

John Shinn
Senior Vice President & General Counsel

Jeff Moore
Senior Vice President, Global Operations

Kit Rodgers
Senior Vice President, Technology Partnerships & Corporate Development

Company Facts

- NASDAQ: RMBS; incorporated in 1990; IPO in 1997
- Headquartered in San Jose, CA
- Operations throughout North America, Europe & Asia
- Cash from Operations:
  - Q1 2021: $39.5M
  - 2020: $185.5M
- ~600 employees
- 3,000+ patents & applications
This document contains non-GAAP financial measures. Reconciliations of these non-GAAP financial measures to the most directly comparable measures calculated in accordance with GAAP are posted on our website at rambus.com.

Revenue ($M)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Royalty Revenue</th>
<th>Product Revenue</th>
<th>Contract and Other Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1'20</td>
<td>20</td>
<td>31</td>
<td>14</td>
</tr>
<tr>
<td>Q2'20</td>
<td>17</td>
<td>32</td>
<td>11</td>
</tr>
<tr>
<td>Q3'20</td>
<td>17</td>
<td>30</td>
<td>11</td>
</tr>
<tr>
<td>Q4'20</td>
<td>22</td>
<td>28</td>
<td>12</td>
</tr>
<tr>
<td>Q1'21</td>
<td>29</td>
<td>31</td>
<td>11</td>
</tr>
</tbody>
</table>

Pro Forma Expenses ($M)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>COGS</th>
<th>Pro Forma OPEX (excl COGS)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1'20</td>
<td>12</td>
<td>63</td>
</tr>
<tr>
<td>Q2'20</td>
<td>12</td>
<td>60</td>
</tr>
<tr>
<td>Q3'20</td>
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<td>57</td>
</tr>
<tr>
<td>Q4'20</td>
<td>9</td>
<td>56</td>
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<tr>
<td>Q1'21</td>
<td>13</td>
<td>58</td>
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</tbody>
</table>

Pro Forma Net Income ($M)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Royalty Revenue</th>
<th>Product Revenue</th>
<th>Contract and Other Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1'20</td>
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<td>3</td>
<td>2</td>
</tr>
<tr>
<td>Q2'20</td>
<td>6</td>
<td>2</td>
<td>0</td>
</tr>
<tr>
<td>Q3'20</td>
<td>6</td>
<td>2</td>
<td>0</td>
</tr>
<tr>
<td>Q4'20</td>
<td>11</td>
<td>11</td>
<td>0</td>
</tr>
<tr>
<td>Q1'21</td>
<td>11</td>
<td>11</td>
<td>0</td>
</tr>
</tbody>
</table>

Cash and Marketable Securities($M)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Royalty Revenue</th>
<th>Product Revenue</th>
<th>Contract and Other Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1'20</td>
<td>435</td>
<td>486</td>
<td>520</td>
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<tr>
<td>Q2'20</td>
<td>486</td>
<td>520</td>
<td>503</td>
</tr>
<tr>
<td>Q3'20</td>
<td>520</td>
<td>503</td>
<td>529</td>
</tr>
<tr>
<td>Q4'20</td>
<td>503</td>
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<tr>
<td>Q1'21</td>
<td>529</td>
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</table>

Certain amounts may be off by $1M due to rounding.