Rambus

Company Overview

About Rambus

Rambus is a provider of industry-leading chips and silicon IP making data faster and safer. With over 30 years of advanced semiconductor experience, we are a pioneer in high-performance memory subsystems that solve the bottleneck between memory and processing for data-intensive systems. Whether in the cloud, at the edge or in your hand, real-time and immersive applications depend on data throughput and integrity. Rambus products and innovations deliver the increased bandwidth, capacity and security required to meet the world's data needs and drive ever-greater end-user experiences.

For more information, visit **rambus.com**.

Company Facts

- NASDAQ: RMBS; incorporated in 1990; IPO in 1997
- Headquartered in San Jose, CA
- Operations throughout North America, Europe & Asia
- Cash from Operations:
  Q1 2025: $77.4M
  2024: $231M
- ~725 employees
- ~2700 patents & applications

Executive Team

Luc Seraphin
President & Chief Executive Officer

Sean Fan
Executive Vice President
& Chief Operating Officer

Desmond Lynch
Senior Vice President
& Chief Financial Officer

Cliff Burnette
Senior Vice President
& Chief Human Resources Officer

I Nong Chao
Vice President, Global Operations

Matt Jones
Senior Vice President
& General Manager of Silicon IP

Shyam Ramachandran
Senior Vice President
& Chief Information Officer

Kit Rodgers
Senior Vice President, Technology
Partnerships & Corporate Development

Rami Sethi
Senior Vice President & General
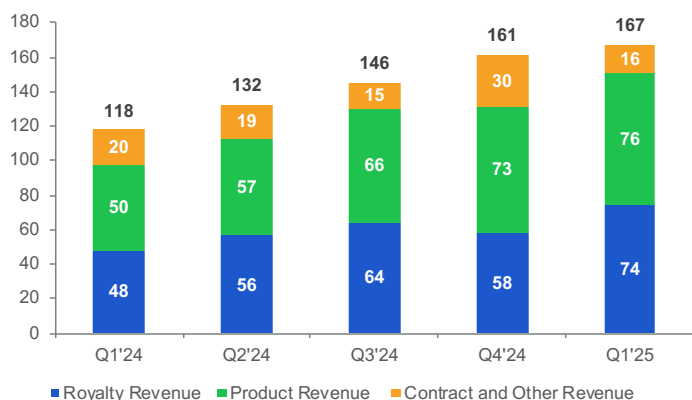Manager of Memory Interface Chips

John Shinn
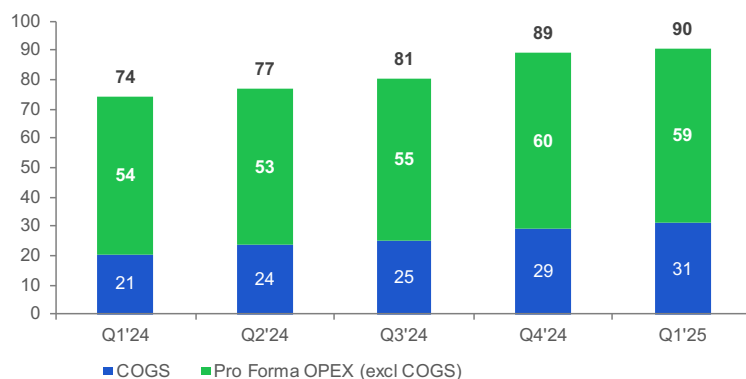Senior Vice President & General Counsel

Yang Chiah Yee
Senior Vice President &
Chief Revenue Officer

This document contains non-GAAP financial measures. Reconciliations of these non-GAAP financial measures to the most directly comparable measures calculated in accordance with GAAP are posted on our website at **rambus.com**.
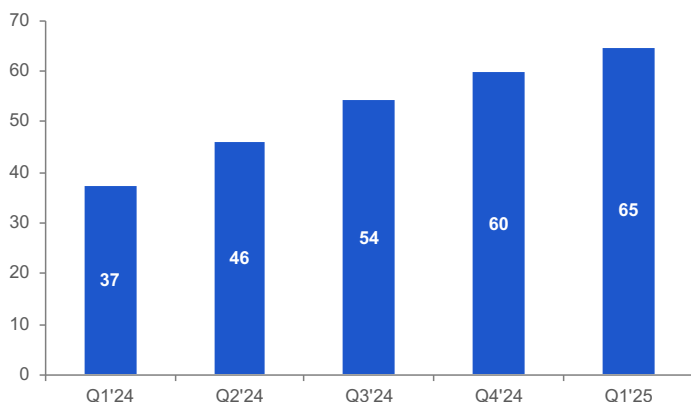
Revenue ($M)

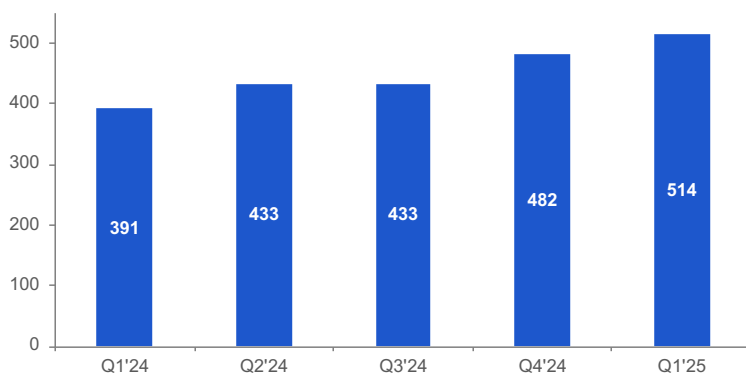Stacked bar chart showing Revenue ($M) by quarter with Royalty Revenue (blue), Product Revenue (green), and Contract and Other Revenue (orange):

	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25
Total	118	132	146	161	167
Contract and Other Revenue	20	19	15	30	16
Product Revenue	50	57	66	73	76
Royalty Revenue	48	56	64	58	74

Pro Forma Expenses ($M)

Stacked bar chart showing Pro Forma Expenses ($M) by quarter with COGS (blue) and Pro Forma OPEX (excl COGS) (green):

	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25
Total	74	77	81	89	90
Pro Forma OPEX (excl COGS)	54	53	55	60	59
COGS	21	24	25	29	31

Pro Forma Net Income ($M)

Bar chart showing Pro Forma Net Income ($M):

Q1'24	Q2'24	Q3'24	Q4'24	Q1'25
37	46	54	60	65

Cash and Marketable Securities($M)

Bar chart showing Cash and Marketable Securities ($M):

Q1'24	Q2'24	Q3'24	Q4'24	Q1'25
391	433	433	482	514

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Certain amounts may be off by $1M due to rounding.